Strategy 170249255

USDJPY

SYSTEMATIC TRADING PROGRAMME

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USDJPY · MULTI-DAY TREND CONTINUATION

Confidential — Investor Information
Product Sheet · Issued 14 August 2026

Track record 22 Jul 2025 – 12 Aug 2026 (13 months)
Instrument USD/JPY spot FX
Risk model 1% of account equity per trade, fixed
Basis Standalone $100,000 account (see Section 06)
Style Multi-day trend continuation

+16.06%	2.96%	5.42	2.55
NET RETURN 13 months, compounded	MAX DRAWDOWN peak to trough, closed equity	CALMAR RATIO return ÷ max drawdown	SHARPE RATIO Sortino 20.15

01 STRATEGY PROFILE

PARAMETER	DETAIL	PARAMETER	DETAIL
Instrument	USD/JPY spot FX	Risk per trade	1% of equity, fixed
Approach	Trend continuation	Exits	Rule-based algorithmic exit and trailing stop, trailing to breakeven
Direction	Long only	Average hold	82h (3.4d) (median 66h)
Trade frequency	4.8 trades per month	Market exposure	53.3% of elapsed time
Session	24h, no session filter	Capacity	Not yet quantified — see Section 05
Leverage used	Position-sized to risk, not notional	Overnight exposure	88% of trades held overnight

02 PERFORMANCE — STANDALONE $100,000 ACCOUNT

There is no meaningful buy-and-hold comparison for this strategy: it trades a currency pair on a discretionary trend signal rather than holding a directional market exposure, so the figures below are presented on their own rather than against a benchmark. Every figure is the strategy trading alone, at a fixed 1% of equity per trade, compounding from a $100,000 opening balance. Section 06 sets out how the record was reconstructed and validated.

METRIC	VALUE
Net return over the period	**+16.06%**
Closing balance from $100,000	**$116,065**
Maximum drawdown	**2.96%**
Calmar ratio (return ÷ max DD)	**5.42**
Time exposed to the market	**53.3%**
Profitable months	**10 of 14**

Sharpe 2.55 and Sortino 20.15 are annualised from the 14 monthly returns of the reconstructed account, gross of any risk-free rate; the Sortino figure is very high because only four months were negative and the worst was −0.46%. Market exposure is measured against elapsed calendar time. All P&L is net of financing (swap) and commission; swap contributed 15.6% of net return and commission cost 4.0% of gross profit — both are addressed in Section 05.

CAPITAL EXPOSED TO MARKET RISK

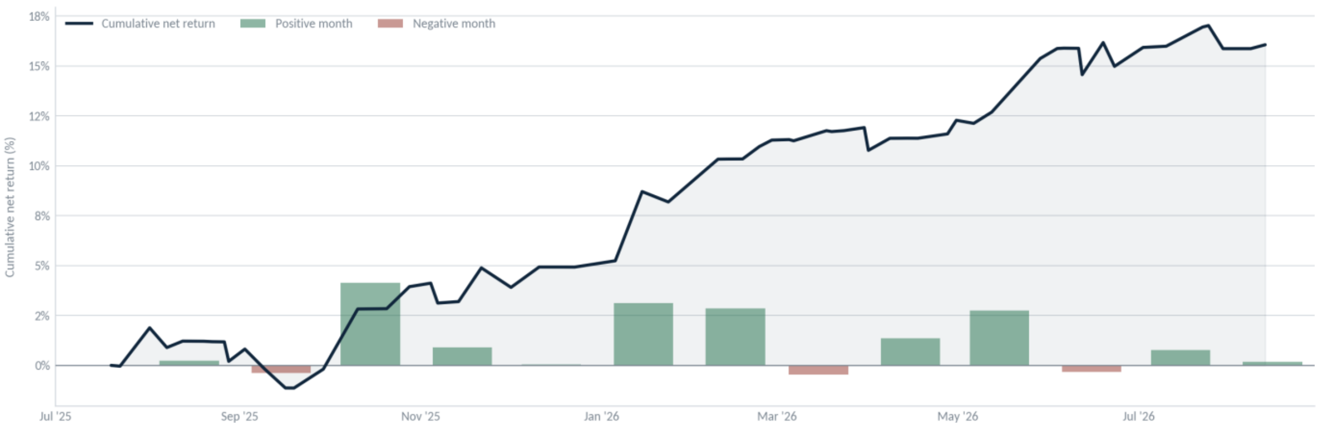
Strategy  **53.3% of elapsed time**

Equity Curve & Trade Analysis

STRATEGY UJ_H2_170249255 · USDJPY

Data as at 12 August 2026

03 EQUITY CURVE



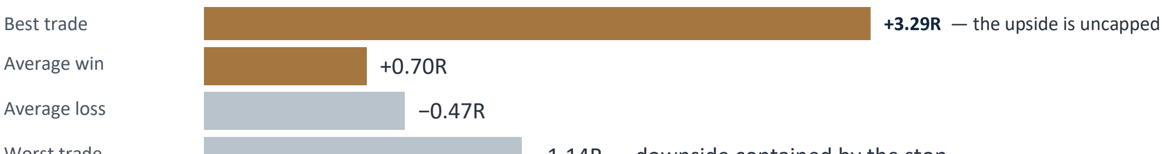
Reconstructed standalone account. Cumulative net return of the 60 trades at a fixed 1% risk, compounding from $100,000, with each month's contribution shown as a bar. 10 of 14 months were profitable; the best month returned +4.14% and the weakest −0.46%. Every point on this curve reconciles to Appendix A.

04 TRADE ANALYSIS

ACTIVITY	VALUE	PROFITABILITY	VALUE
Total trades	60	Profit factor	**2.39**
Win rate	**62% (37 / 60)**	Expectancy per trade	+$268 / +0.25R
Payoff ratio (avg win ÷ avg loss)	**1.5x**	Average win	+$747 / +0.70R
Direction	Long only (60 of 60)	Average loss	−$503 / −0.47R
Longest winning run	6 trades	Best trade	+$3,467 / +3.29R
Longest losing run	4 trades	Worst trade	−$1,320 / −1.14R

Asymmetric payoff

This programme combines a healthy win rate with favourable payoff: 62% of trades win, and winners average +0.70R against losers at −0.47R — a payoff ratio of 1.5x. Both the hit rate and the payoff work in the strategy's favour, which is the more resilient combination: the profit factor of 2.39 does not depend on either one holding up alone.



> **Why this matters.** A 1% risk cap converts every trade into a known, identical unit of exposure before the outcome is known. The best trade in the record returned +$3,467 (+3.29R) against an average loss of −$503, and the worst trade cost −$1,320. Because the loss side is fixed by the stop rather than by the outcome, return can be scaled by changing one parameter without changing the shape of the distribution.

05 RISK CONTROL

CONTROL	IMPLEMENTATION
Position sizing	Every position sized so that a full stop-out costs 1% of current equity. Size adjusts to volatility; risk does not.
Stop placement	A protective stop is attached at entry on every trade. No position is held without one.
Exit discipline	Rule-based algorithmic exit and trailing stop, trailing to breakeven. On 12 occasions the stop had already trailed to breakeven before the trade reversed, so the position closed for a small loss (commission and financing only) rather than a full 1% loss — those trades average −$845, well inside the risk unit.
Overnight and weekend risk	This is a multi-day programme: average hold 82h (3.4d) and 88% of trades are carried overnight.
Financing dependency	USD/JPY carries a positive interest-rate differential over this period, and swap contributed 15.6% of net return. That contribution is a function of the rate differential, not of the trading logic, and would shrink or reverse if the differential narrows or the strategy were run short.
Worst observed sequence	4 consecutive losses. The deepest peak-to-trough excursion over the record was 2.96%.
Realised stop integrity	The 10 trades that closed at a full-width protective stop averaged −1.00R with a standard deviation of 0.04; the worst fill was −1.14R.
Scalability	Risk per trade is a parameter. Halving it halves both return and drawdown; the Calmar ratio is unchanged.

Maximum deployable capital is not stated for this strategy: it depends on the account's maximum order size for USD/JPY, which has not yet been supplied. The calculation is the same as for other strategies in this series once that figure is available.

06 BASIS OF PREPARATION & VERIFICATION

Source data

The record derives from a Myfxbook account export for a demonstration account. All 60 trades on the account belong to this strategy (order tag UJ_H2_170249255), so no isolation by tag was required. All are long USDJPY positions between 22 July 2025 and 12 August 2026. The complete original record is reproduced unaltered at Appendix B.

Reconstruction to a standalone account

Even on a single-strategy account the raw figures are not directly usable: this export records the protective stop as it stood at close rather than at entry, and 12 trades show a stop trailed to breakeven, which is not the original risk taken. To present the strategy on a consistent basis, each trade was converted into a risk multiple — its profit or loss divided by the capital actually risked on it — with the risk unit recovered exactly from the 10 trades that closed at a genuine full-width stop and interpolated across the rest of the record. The USD/JPY contract value per lot was tracked over time from trades with a meaningful price move, since it changes as the exchange rate moves. Each trade was then replayed at exactly 1% of a compounding $100,000 balance. Sequence, direction, timing and outcome of every trade are unchanged; only the position size is restated. Appendix A gives the resulting record trade by trade.

Validation

The method is checked against the 10 trades that closed at a full-width protective stop. Under the reconstruction these return a mean of −1.00R with a standard deviation of only 0.04 and a worst fill of −1.14R — confirming that a full stop-out costs the intended 1% of equity and that the risk unit has been recovered correctly. The 12 trades that closed at a breakeven-trailed stop are excluded from this calibration, since they were not full-risk losses, and are carried at their actual realised cost (averaging −$845).

Status of the record

Results were generated on a demonstration account and are executed by the same automated logic that would run live. Holding periods are measured in days rather than minutes, so sensitivity to entry spread is low relative to the size of the moves captured, and all figures are stated net of both commission and financing costs. The track record covers approximately 13 months and 60 trades and continues to run forward. A meaningful share of net return (15.6%) came from positive USD/JPY carry over this period, which is disclosed in Section 05 and is not guaranteed to persist.

07 PORTFOLIO APPLICATION

This sheet describes a single strategy, presented standalone so that it can be assessed on its own merits and combined by the allocator rather than pre-packaged. Two properties make it useful at portfolio level.

- **Moderate occupancy, high consistency.** At 53.3% market exposure the strategy is in the market roughly half the time, with 10 of 14 months positive and a worst month of only −0.46%.
- **Defined risk unit.** Because every trade is expressed as 1% of equity, the strategy can be dialled to any risk appetite and blended with others on a common scale without re-deriving position sizes. Notional exposure is an output of that calculation rather than an input to it.

Correlation with an allocator's existing book should be measured on realised trade-level returns rather than assumed from the underlying instrument. Trade-date P&L is available on request for that purpose.

Appendix A — Reconstructed Trade Record

STRATEGY UJ_H2_170249255 · USDJPY

Data as at 12 August 2026

All 60 trades as they would have run on a standalone $100,000 account at 1% risk per trade, in chronological order. "Lots" is the restated position size, "R" the result as a multiple of the 1% risk unit, and "Balance" the account balance after the trade.

#	DATE	TIME	HELD	DIR	LOTS	R	P&L (USD)	BALANCE
1	22 Jul 25	15:59	0h 3m	Buy	0.92	-0.04	-40	99,960
2	24 Jul 25	06:00	8d 9h	Buy	0.77	+1.92	+1,922	101,882
3	06 Aug 25	12:00	22h 38m	Buy	1.38	-0.97	-988	100,894
4	08 Aug 25	08:00	4d 10h	Buy	1.02	+0.32	+322	101,216
5	18 Aug 25	06:00	1d 14h	Buy	1.61	-0.01	-8	101,208
6	21 Aug 25	18:00	23h 0m	Buy	1.49	-0.02	-20	101,187
7	26 Aug 25	04:00	15h 22m	Buy	1.29	-0.01	-9	101,178
8	27 Aug 25	16:00	14h 54m	Buy	1.48	-0.96	-975	100,203
9	01 Sep 25	20:00	21h 23m	Buy	1.29	+0.61	+613	100,816
10	08 Sep 25	08:00	1d 0h	Buy	1.22	-0.98	-993	99,823
11	11 Sep 25	10:00	4d 23h	Buy	1.67	-0.96	-955	98,868
12	18 Sep 25	10:00	20h 48m	Buy	0.91	-0.00	-4	98,864
13	24 Sep 25	10:00	4d 17h	Buy	1.21	+0.96	+946	99,811
14	03 Oct 25	22:00	6d 20h	Buy	0.98	+3.02	+3,015	102,826
15	16 Oct 25	20:00	3d 16h	Buy	1.40	+0.01	+15	102,840
16	21 Oct 25	08:00	6d 20h	Buy	1.34	+1.07	+1,104	103,944
17	30 Oct 25	10:00	4d 22h	Buy	1.04	+0.17	+176	104,120
18	05 Nov 25	18:00	23h 3m	Buy	1.52	-0.96	-997	103,123
19	10 Nov 25	14:00	3d 3h	Buy	1.07	+0.07	+74	103,196
20	17 Nov 25	14:00	3d 19h	Buy	1.31	+1.64	+1,689	104,886
21	26 Nov 25	14:00	4d 19h	Buy	1.45	-0.93	-978	103,908
22	05 Dec 25	10:00	5d 11h	Buy	1.06	+0.98	+1,020	104,928
23	17 Dec 25	18:00	21h 30m	Buy	1.42	-0.00	-2	104,927
24	19 Dec 25	10:00	3d 9h	Buy	1.28	-0.00	-2	104,924
25	26 Dec 25	18:00	9d 19h	Buy	2.31	+0.30	+317	105,241
26	07 Jan 26	08:00	7d 6h	Buy	2.45	+3.29	+3,467	108,708
27	21 Jan 26	08:00	2d 1h	Buy	2.65	-0.48	-520	108,188
28	29 Jan 26	02:00	11d 1h	Buy	1.01	+1.98	+2,145	110,333
29	11 Feb 26	20:00	7h 54m	Buy	0.77	+0.01	+7	110,339
30	13 Feb 26	20:00	3d 14h	Buy	0.77	+0.00	+4	110,344
31	18 Feb 26	04:00	4d 21h	Buy	0.90	+0.56	+620	110,964
32	24 Feb 26	08:00	2d 22h	Buy	0.95	+0.29	+324	111,287
33	02 Mar 26	08:00	2d 18h	Buy	1.28	+0.02	+25	111,313
34	06 Mar 26	10:00	5h 30m	Buy	1.42	-0.05	-59	111,253
35	11 Mar 26	06:00	6d 10h	Buy	1.58	+0.46	+506	111,760
36	18 Mar 26	18:00	16h 7m	Buy	2.38	-0.04	-45	111,715
37	20 Mar 26	20:00	2d 18h	Buy	1.67	+0.04	+47	111,762
38	26 Mar 26	04:00	4d 6h	Buy	1.84	+0.14	+152	111,914
39	31 Mar 26	10:00	9h 39m	Buy	2.04	-1.02	-1,140	110,775
40	02 Apr 26	04:00	5d 21h	Buy	1.37	+0.54	+603	111,377
41	10 Apr 26	16:00	3d 11h	Buy	1.42	+0.01	+6	111,383
42	16 Apr 26	20:00	15h 43m	Buy	1.59	-0.00	-3	111,380
43	20 Apr 26	04:00	7d 7h	Buy	1.84	+0.20	+218	111,598
44	28 Apr 26	06:00	2d 4h	Buy	3.41	+0.61	+684	112,282
45	05 May 26	04:00	1d 3h	Buy	1.41	-0.14	-155	112,127
46	08 May 26	20:00	3d 12h	Buy	2.02	+0.50	+562	112,688
47	13 May 26	20:00	14d 21h	Buy	2.85	+2.38	+2,688	115,376
48	01 Jun 26	14:00	1d 20h	Buy	4.73	+0.43	+501	115,877
49	05 Jun 26	08:00	8h 1m	Buy	4.84	+0.02	+18	115,894
50	08 Jun 26	02:00	2d 13h	Buy	3.41	-0.01	-8	115,886
51	11 Jun 26	10:00	10h 37m	Buy	5.10	-1.14	-1,320	114,566
52	16 Jun 26	16:00	2d 6h	Buy	3.38	+1.40	+1,608	116,174
53	22 Jun 26	12:00	5h 53m	Buy	2.86	-1.02	-1,190	114,983
54	25 Jun 26	10:00	6d 23h	Buy	3.51	+0.82	+947	115,931
55	06 Jul 26	22:00	3d 5h	Buy	2.63	+0.05	+61	115,991
56	13 Jul 26	22:00	8d 13h	Buy	2.45	+0.83	+962	116,953
57	23 Jul 26	16:00	18h 15m	Buy	4.12	+0.06	+74	117,027
58	28 Jul 26	14:00	17h 23m	Buy	4.22	-0.99	-1,158	115,869
59	05 Aug 26	14:00	2d 1h	Buy	1.02	+0.00	+1	115,870
60	10 Aug 26	10:00	2d 2h	Buy	1.28	+0.17	+194	116,065

Totals: 60 trades · 37 winners, 23 losers · profit factor 2.39 · +16.06% net · closing balance $116,065 · maximum drawdown 2.96%.

Appendix B — Original Account Record

STRATEGY UJ_H2_170249255 · USDJPY

Data as at 12 August 2026

The same 60 trades exactly as reported in the source account statement, before restatement to a standalone 1%-risk basis. Position sizes here reflect the account\u2019s actual sizing at the time, described in Section 06, so the cash amounts are not directly comparable to Appendix A; sequence, direction, timing and pip outcome are identical.

#	DATE	TIME	HELD	DIR	LOTS	PIPS	P&L (USD)
1	22 Jul 25	15:59	0h 3m	Buy	2.45	-5.3	-106
2	24 Jul 25	06:00	8d 9h	Buy	2.05	+367.1	+5,122
3	06 Aug 25	12:00	22h 38m	Buy	3.62	-106.7	-2,584
4	08 Aug 25	08:00	4d 10h	Buy	2.66	+45.6	+839
5	18 Aug 25	06:00	1d 14h	Buy	3.91	-0.6	-19
6	21 Aug 25	18:00	23h 0m	Buy	3.53	-1.9	-48
7	26 Aug 25	04:00	15h 22m	Buy	2.96	+0.0	-21
8	27 Aug 25	16:00	14h 54m	Buy	3.36	-98.4	-2,209
9	01 Sep 25	20:00	21h 23m	Buy	2.92	+70.7	+1,393
10	08 Sep 25	08:00	1d 0h	Buy	2.72	-120.0	-2,223
11	11 Sep 25	10:00	4d 23h	Buy	3.50	-85.7	-1,998
12	18 Sep 25	10:00	20h 48m	Buy	2.07	-0.4	-8
13	24 Sep 25	10:00	4d 17h	Buy	2.93	+113.1	+2,292
14	03 Oct 25	22:00	6d 20h	Buy	2.58	+459.5	+7,913
15	16 Oct 25	20:00	3d 16h	Buy	3.98	+0.0	+41
16	21 Oct 25	08:00	6d 20h	Buy	3.95	+117.4	+3,253
17	30 Oct 25	10:00	4d 22h	Buy	3.24	+23.3	+549
18	05 Nov 25	18:00	23h 3m	Buy	4.97	-102.8	-3,250
19	10 Nov 25	14:00	3d 3h	Buy	4.29	+5.5	+294
20	17 Nov 25	14:00	3d 19h	Buy	6.58	+195.4	+8,464
21	26 Nov 25	14:00	4d 19h	Buy	8.99	-110.7	-6,078
22	05 Dec 25	10:00	5d 11h	Buy	7.50	+147.8	+7,222
23	17 Dec 25	18:00	21h 30m	Buy	11.52	-2.3	-12
24	19 Dec 25	10:00	3d 9h	Buy	10.61	-0.2	-19
25	26 Dec 25	18:00	9d 19h	Buy	20.64	+12.0	+2,833
26	07 Jan 26	08:00	7d 6h	Buy	24.44	+218.0	+34,523
27	21 Jan 26	08:00	2d 1h	Buy	28.77	-33.9	-5,646
28	29 Jan 26	02:00	11d 1h	Buy	11.69	+324.7	+24,866
29	11 Feb 26	20:00	7h 54m	Buy	9.65	-0.6	+83
30	13 Feb 26	20:00	3d 14h	Buy	9.82	+0.0	+57
31	18 Feb 26	04:00	4d 21h	Buy	11.74	+103.2	+8,122
32	24 Feb 26	08:00	2d 22h	Buy	12.90	+49.0	+4,384
33	02 Mar 26	08:00	2d 18h	Buy	17.92	-0.8	+355
34	06 Mar 26	10:00	5h 30m	Buy	20.34	-5.5	-853
35	11 Mar 26	06:00	6d 10h	Buy	23.43	+45.8	+7,485
36	18 Mar 26	18:00	16h 7m	Buy	36.49	-5.0	-689
37	20 Mar 26	20:00	2d 18h	Buy	25.96	+4.6	+738
38	26 Mar 26	04:00	4d 6h	Buy	29.47	+11.9	+2,433
39	31 Mar 26	10:00	9h 39m	Buy	33.49	-87.6	-18,703
40	02 Apr 26	04:00	5d 21h	Buy	22.72	+67.2	+10,010
41	10 Apr 26	16:00	3d 11h	Buy	23.66	-0.3	+95
42	16 Apr 26	20:00	15h 43m	Buy	26.71	-0.2	-50
43	20 Apr 26	04:00	7d 7h	Buy	30.91	+12.9	+3,668
44	28 Apr 26	06:00	2d 4h	Buy	57.61	+28.9	+11,560
45	05 May 26	04:00	1d 3h	Buy	23.81	-17.3	-2,628
46	08 May 26	20:00	3d 12h	Buy	34.34	+42.8	+9,550
47	13 May 26	20:00	14d 21h	Buy	48.52	+133.7	+45,687
48	01 Jun 26	14:00	1d 20h	Buy	79.91	+16.0	+8,467
49	05 Jun 26	08:00	8h 1m	Buy	81.72	+1.7	+296
50	08 Jun 26	02:00	2d 13h	Buy	57.78	-1.3	-144
51	11 Jun 26	10:00	10h 37m	Buy	86.65	-40.3	-22,411
52	16 Jun 26	16:00	2d 6h	Buy	63.25	+74.3	+30,101
53	22 Jun 26	12:00	5h 53m	Buy	57.61	-66.0	-24,003
54	25 Jun 26	10:00	6d 23h	Buy	76.19	+38.3	+20,573
55	06 Jul 26	22:00	3d 5h	Buy	70.51	-0.2	+1,624
56	13 Jul 26	22:00	8d 13h	Buy	73.30	+57.6	+28,841
57	23 Jul 26	16:00	18h 15m	Buy	140.72	+3.2	+2,518
58	28 Jul 26	14:00	17h 23m	Buy	153.39	-44.6	-42,081
59	05 Aug 26	14:00	2d 1h	Buy	37.51	-2.0	+36
60	10 Aug 26	10:00	2d 2h	Buy	47.04	+23.5	+7,134

Source totals: 60 trades · 37 winners, 23 losers · +$144,767.71 price P&L, −$12,022.80 commission, +$34,894.19 swap, +$167,639.10 net on the source account.

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